

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
90 mn	▼ -0.68%	351 mn	▼ -0.66%	38 mn	▼ -0.92%	52 mn	▼ -0.92%	118 mn	▼ -0.67%
<b>73,252.56</b>	<b>-501.45</b>	<b>47,153.83</b>	<b>-311.10</b>	<b>23,400.51</b>	<b>-216.17</b>	<b>121,006.5</b>	<b>-1,117.64</b>	<b>33,602.82</b>	<b>-225.63</b>

## Market Summary

The stock market on Monday remained negative in majority part of the day and concluded the session in the red zone amid uncertainty over government measures in the upcoming budget. The Benchmark KSE-100 index made an intra-day high and low at 73,915.45 (161.44 points) and 72,981.34 (-772.67) respectively while closed at 73,252.56 by losing 501.45 points. PKR in today's interbank depreciated by Rs 0.1701 against USD and closed at Rs 278.3701. The value of shares traded during the day was Rs10.175 billion. Market capitalization stood at around Rs9.853 trillion. Overall, trading volumes for the day decreased to 350.55 million shares compared with Friday's tally of 560.31 million. PASLDEF was the volume leader with 57.4 million shares, gaining Rs0.13 to close at Rs1.63. It was followed by AMTEXDEF with 33.7 million shares, losing Rs1 to close at Rs4.56 and WTL with 31.3 million shares, gaining Rs0.02 to close at Rs1.34

### Volume Leaders ('000)

PASLDEF	57,418
AMTEXDEF	33,746
WTL	31,277
KEL	14,096
FCCL	13,724
HIRATDEF	13,274
FCSC	8,730
DGKC	8,437
DSIL	7,416
FCL	7,086

### Gainers (PKR)

SLLDEF	2.24	0.55
ICCI	7.79	1.00
DWAEDEF	9.26	1.00
AATMDEF	10.07	1.00
ANTM	10.17	0.89
PASLDEF	1.63	0.13
DAAG	97.76	7.66
CASH	14.32	1.12
GOC	56.95	4.45
REWM	78.96	5.98

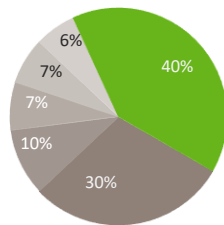
### Losers (PKR)

HIRATDEF	2.93	
SANEDEF	-1.00	3.48
SLYTDEF	-0.99	3.83
CJPLDEF	-0.87	3.51
GSPMDEF	-0.66	2.70
CLCPSDEF	-0.54	2.46
AMTEXDEF	-1.00	4.56
CHBLDEF	-0.93	4.26
GUSMDEF	-0.58	2.70
KSTMDEF	-1.00	4.67

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.26
Broker Proprietary Trading	0.80
Companies-0.73	-0.20
Individuals	-0.20
Insurance Companies	0.16
Mutual Funds	0.89
NBFC	0.01
Other Organization	-0.01
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	-1.39
Foreign Individual	0.00
Overseas Pakistani	0.19
Gross	-1.19

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.01	-0.04	0.01	-0.03	0.30	-0.01	-0.09	-0.20	0.00	0.32	0.26
	Broker Proprietary Trading	-0.07	0.03	-0.03	0.05	-0.15	0.06	0.00	-0.12	-0.01	0.38	0.14
	Companies	-0.05	0.01	0.02	-0.03	0.02	-0.00	0.02	-0.04	0.00	-0.00	-0.06
	Individuals	-0.23	-0.30	0.06	-0.10	0.69	-0.02	0.03	0.33	-0.05	-0.61	-0.20
	Insurance Companies	-0.01	-	0.02	0.05	-	-0.00	0.01	0.00	0.04	0.05	0.16
	Mutual Funds	0.36	-0.01	0.05	0.08	0.08	0.00	0.06	-0.01	0.01	0.26	0.89
	NBFC	-0.00	0.00	-	-0.00	-	-0.00	0.00	0.00	-	0.01	0.01
	Other Organization	-0.01	0.01	0.01	0.00	-0.02	0.00	0.00	0.00	0.01	-0.01	-0.01
<b>LIPI Total</b>	<b>0.01</b>	<b>-0.31</b>	<b>0.14</b>	<b>0.01</b>	<b>0.92</b>	<b>0.03</b>	<b>0.03</b>	<b>-0.02</b>	<b>-0.01</b>	<b>0.38</b>	<b>1.19</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.11	0.11	-0.16	-	-1.00	0.00	-0.13	0.02	0.00	-0.12	-1.39
	Foreign Individual	0.00	-	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.10	0.20	0.02	-0.01	0.08	-0.03	0.10	0.01	0.00	-0.27	0.19
	<b>Total</b>	<b>-0.01</b>	<b>0.31</b>	<b>-0.14</b>	<b>-0.01</b>	<b>-0.92</b>	<b>-0.03</b>	<b>-0.03</b>	<b>0.02</b>	<b>0.01</b>	<b>-0.38</b>	<b>-1.19</b>

Source: NCCPL

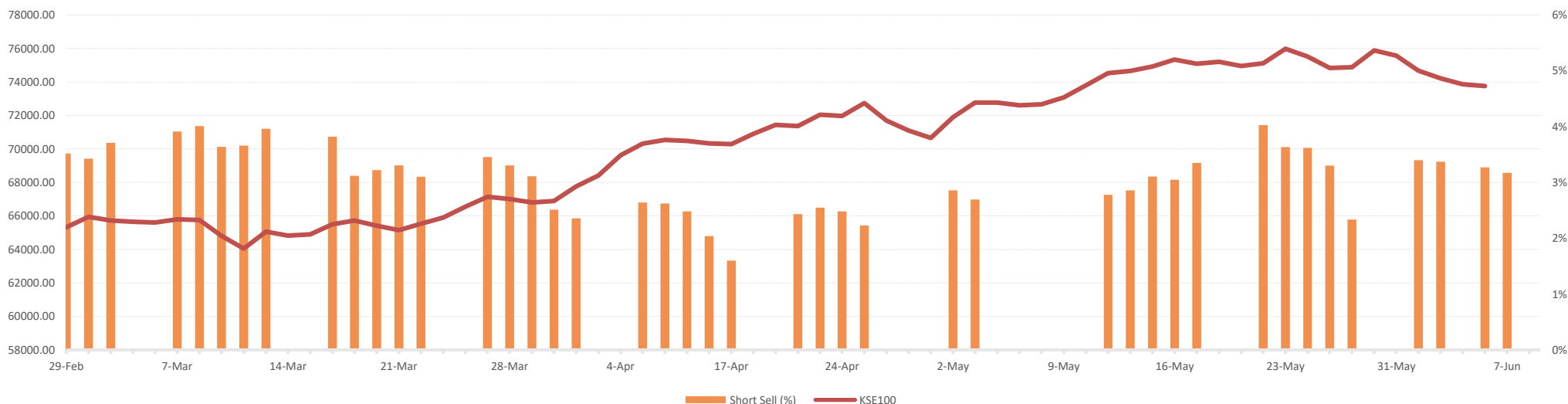
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	07/Jun/24	UBL	Farzana Younus Sheikh	Spouse	433,538	-	217.87	433,538	94,353,853
2	07/Jun/24	SHFA	Mr. Taimoor Shah	Senior Management	840	-	139.16	840	116,363

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, June 7, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-JUN	418	38.97%	0.98%	418	-
PIOC-JUN	134	37.74%	0.13%	73	84.8% ▲
ATRL-JUN	418	38.97%	0.98%	418	-
DFML-JUN	3,730	31.21%	6.72%	3,730	-
SEARL-JUN	2,570	27.78%	1.12%	2,290	12.2% ▲
DFML-JUN	3,730	31.21%	6.72%	3,730	-
SEARL-JUN	2,570	27.78%	1.12%	2,290	12.2% ▲
SAZEW-JUNB	438	23.82%	2.07%	438	-
DGKC-JUN	1,271	22.47%	0.58%	1,251	-
DCL-JUN	39	0.40%	0.03%	2,175	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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